

Bharatiya Vidya Bhavans GIPCL Academy 23-24
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-Mar-24

Previous Year	EXPENDITURE	Amount	Amount	Previous Year	INCOME	Amount	Amount
-	Opening Stock of Bhavan's Publications at Cost (As per Schedule)	-	-	-	Recurring Donations (As per Schedule)	-	-
-	Purchases of Bhavan's Publications	-	-	17,288,400.00	Grants (As per Schedule)	-	13,632,656.00
-	Expenses For Publication Of Journals, Books, Etc.	-	-	9,791,810.00	Fees (As per Schedule)	-	15,956,000.00
21,782,350.00	Salaries, Wages and Other Payments (As per Schedule)	24,203,041.00	-	-	Sales of Bhavan's Publications	-	-
1,863,231.00	Contribution to Provident & Other Funds (As per Schedule)	2,061,601.00	-	-	Subscriptions	-	-
345,127.00	Staff Welfare Expenses	420,727.00	-	-	Advertisements Revenue	-	-
1,170,329.00	Repairs, Replacements, Renewals (including Vehicle Maintenance)	1,845,090.00	-	-	Rent, Compensation for Accommodation & Hire Charges	-	-
-	Packing, Freight, Forwarding & Distribution Expenses	-	-	36,745.00	Interest	-	51,242.00
124,891.00	Rent, Rates and Taxes (As per Schedule)	-	-	651,530.00	Miscellaneous Income (As per Schedule)	-	267,174.00
-	Insurance	-	89,208.00	-	Profit on Sale of Assets	-	-
46,642.00	Printing and Stationery	3,043.00	-	-	Credit Balances Written Back	-	-
2,395.00	Gas, Light and Fuel Charges	66,446.00	-	-	Administrative Charges (Income)	-	-
138,642.00	Advertisement, Publicity and Sales Promotion	2,085.00	-	-	Closing Stock of Bhavan's Publications at Cost (As per Schedule)	-	-
2,386.00	Postage and Courier Charges	66,887.00	-	-	Balance, being excess of Expenditure over Income for the year	-	348,769.22
23,659.00	Travelling and Conveyance (including allowances) (As per Schedule)	1,461.00	23,146.00	-			
3,233.00	Telephone and Internet Charges	2,786.00	2,786.00	-			
11,675.00	Subscriptions to Newspapers, Periodicals, etc.	16,035.00	16,035.00	-			
33,107.00	Laboratory Expenses	60,825.00	60,825.00	-			
433,240.00	Extra Curricular Expenses (Students') (As per Schedule)	222,957.00	222,957.00	-			
383,163.00	Cultural Programmes, Functions, etc. (As per Schedule)	337,832.00	337,832.00	-			
-	Students' Hostel Expenses including Boarding	-	-	-			
25,975.80	Miscellaneous Expenses (As per Schedule)	14,159.22	14,159.22	-			
-	Donation Paid	-	-	-			
-	Scholarships and Prizes etc.	-	-	-			
109,291.00	Examination Expenses	176,694.00	176,694.00	-			
7,670.00	Audit Fees	7,670.00	7,670.00	-			
94,400.00	Legal Charges	98,412.00	98,412.00	-			
-	Professional Charges	-	-	-			
-	Interest on Bank Overdrafts, Loans, etc. (As per Schedule)	-	-	-			
-	Bad debts and Debt Balances written off	-	-	-			
-	Loss on Assets Sold/discarded (Net)	-	-	-			
-	Amount transferred to Specific Grants/ Earmarked Funds	-	-	-			
-	Reimbursement of HO expenses	-	-	-			
640,606.00	Administrative Charges (Expenses)	-	535,746.00	-			
-	Depreciation (As per Schedule)	-	-	-			
-	Provision for Contingencies	-	-	-			
526,472.20	Provision for Major Repairs & Renovations	-	-	-			
27,768,485.00	Balance, being excess of Income Over Expenditure for the year	30,255,841.22	27,768,485.00	-			
	Total Rs.	30,255,841.22	27,768,485.00				30,255,841.22

As per our report of even date attached.

For Bhavesh Saraiya & Co.

CHARTERED ACCOUNTANTS

BHAVESH D. SARAIYA

PROPRIETOR

M. NO. 103248

For B V B's GIPCL Academy

Valbhav Agarwal

Principal

H. P. Rao

Secretary

Place : Surat

Dated : 12/06/2024



Place : Surat
Dated : 12/06/2024