

BHARATIYA VIDYA BHAVAN'S GIPCL ACADEMY
NANI NAROLI, TA.: MANGROL, DIST.: SURAT - 394 110, GUJARAT
PHONE : (02629) 261529, E-mail: bvbipcl@yahoo.com

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

Previous year	EXPENDITURE	Rs.	Previous year	INCOME	Rs.
-	Opening Stock of Bhavan's Publications at Cost (As per Schedule)	-	-	Recurring Donations (As per Schedule)	-
-	Purchases of Bhavan's Publications	-	14,500,000.00	Grants	13,500,000.00
13,142,941.00	Salaries, Wages and Other Payments (As per Schedule)	13,985,736.00	3,375,560.00	Fees	3,700,960.00
1,351,966.00	Contribution to Provident & Other Funds (As per Schedule)	1,332,882.00	-	Sales of Bhavan's Publications	-
271,384.00	Staff Welfare Expenses	203,479.00	-	Subscriptions	-
136,484.00	Repairs, Replacements, Renewals (including Vehicle Maintenance)	119,014.00	-	Advertisement Revenue	-
-	Packing, Freight, Forwarding & Distribution Expenses	-	-	Rent, Compensations for Accommodation & Hire Charges	-
336,551.00	Rent, Rates and Taxes (As per Schedule)	262,462.00	46,480.00	Interest	38,008.00
-	Insurance	-	22,791.00	Miscellaneous Income (As per Schedule)	9,219.00
103,277.00	Printing and Stationery	88,767.00	-	Profit on Sale of Assets	-
1,315.00	Gas, Light and Fuel Charges	-	-	Credit Balance Written Back	-
71,290.00	Advertisement, Publicity and Sales Promotion	230,394.00	-	Closing Stock of Bhavan's Publications at Cost (As per Schedule)	-
2,893.00	Postage & Courier Charges	2,394.00	-	Balance, being excess of Expenditure over Income for the year	632,724.54
46,426.00	Travelling and Conveyance (As per Schedule)	26,331.00	-		
10,873.00	Telephone & Internet Charges	10,819.00	-		
15,063.00	Subscriptions to Newspapers, Periodicals etc.	14,662.00	-		
71,480.00	Laboratory Expenses	78,859.00	-		
163,982.00	Extra Curricular Expenses (Students) (As per Schedule)	150,293.00	-		
332,896.00	Cultural Programmes, Functions, etc. (As per Schedule)	364,306.00	-		
-	Students' Hostel Expenses including Boarding	-	-		
18,374.00	Miscellaneous Expenses (As per Schedule)	24,048.00	-		
-	Scholarships and Prizes etc.	0.00	-		
69,968.00	Examination Expenses	130,232.00	-		
5,618.00	Audit Fees	6,200.00	-		
14,490.00	Legal Charges	248.00	-		
-	Professional Charges	0.00	-		
769.00	Interest on Bank Overdrafts, Loans, etc. (As per Schedule)	991.54	-		
-	Bad Debts and Debit Balances written off	-	-		
-	Loss on Asset Sold / Discarded (Net)	-	-		
-	Amount transferred to Specific Grants / Earmarked Funds	-	-		
-	Administrative Charges to Head Office (As per Schedule)	-	-		
1,099,084.00	Depreciation (As per Schedule)	648,794.00	-		
677,707.00	Balance, being excess of Income Over Expenditure for the year	-	-		
17,944,831.00	Total Rs.	17,880,911.54	17,944,831.00	Total Rs.	17,880,911.54

As per our report of even date attached.

For ABK & Co.

CHARTERED ACCOUNTANTS

(BHAVESH D. SARAIYA)
 PROPRIETOR
 M. NO. 103248



For B V B's GIPCL Academy

Principal
 N. K. Singh
 Secretary

Place: Surat

Dated: 04/06/2016

Place: Surat

Dated: 04/06/2016